

State of Delaware Health Fund
Statement of Revenues, Expenses and Changes in Fund Equity

	January-15	February-15	FY15 Year To Date
FUND EQUITY - BALANCE FORWARD	\$ 48,792,068.08	\$ 51,324,041.01	\$ 107,814,404.38
OPERATING REVENUES			
Premium Contributions	\$ 52,099,394.60	\$ 51,962,468.23	\$ 414,119,788.69
Part D Subsidy	\$ 8,510,426.73	\$ -	\$ 8,688,195.44
Medicare Retiree Prescription Program (Med D/EGWP)	\$ 618,505.31	\$ 4,338,666.97	\$ 13,044,395.80
Prescription True up Contract Payments	\$ -	\$ 7,410,073.31	\$ 7,410,073.31
Prescription Drug Rebates	\$ 60.76	\$ -	\$ 7,604,066.84
Other Revenues	\$ 56,632.73	\$ 52,680.71	\$ 1,005,434.46
TOTAL OPERATING REVENUES	\$ 61,285,020.13	\$ 63,763,889.22	\$ 451,871,954.54
OPERATING EXPENSES			
Claims	\$ 51,329,118.71	\$ 60,082,764.61	\$ 477,465,504.20
Refunds	\$ 21,429.89	\$ 7,552.83	\$ 92,159.03
Program Fees and Costs	\$ 7,211,634.01	\$ 2,718,375.25	\$ 28,388,644.47
Office Operational Costs	\$ 190,864.59	\$ 200,031.34	\$ 1,660,845.02
TOTAL OPERATING EXPENSES	\$ 58,753,047.20	\$ 63,008,724.03	\$ 507,607,152.72
NET OPERATING INCOME/(LOSS)	\$ 2,531,972.93	\$ 755,165.19	\$ (55,735,198.18)
NON-OPERATING EXPENDITURES	\$ -	\$ -	\$ -
NON-OPERATING REVENUES			
NET INCOME/(LOSS)	\$ 2,531,972.93	\$ 755,165.19	\$ (55,735,198.18)
FUND EQUITY BALANCE	\$ 51,324,041.01	\$ 52,079,206.20	\$ 52,079,206.20
LESS FY15 OBLIGATIONS			\$ 1,446,393.06
LESS OUT YEAR OBLIGATIONS			\$ -
LESS FY15 OPERATING EXPENSES			\$ 459,441.60
LESS CLAIM LIABILITY			\$ 45,000,000.00
LESS MINIMUM RESERVE			\$ 71,000,000.00
RISK BASED CAPITAL % of ACL (205% is minimum surplus)			21%
LESS WELLNESS INITIATIVES & INCENTIVES			\$ 1,221,614.98
OUTSTANDING CY13 MEDICARE PART D PAYMENTS OWED AS OF 1/31/15 - \$8,510,426.73 received			\$ -
OUTSTANDING CY14 MEDICARE PART D PAYMENTS OWED AS OF 1/31/15			\$ (11,205,094.00)
LESS FY13 MEDICARE SUBSIDY TO BE ASSIGNED			\$ 300,000.00
NET FUND EQUITY BALANCE			\$ (56,143,149.44)